

Business Comparison Chart

	C Corporation	Subchapter S Corporation	Limited Liability Company	General Partnership	Sole Proprietor
Owners have limited liability for business debts and obligations	X	X	X		
Personal Liability To the Owners				X	X
Created by a state-level registration that usually protects the company name	X	X	X		
Business duration can be perpetual	X	X	X		
May have an unlimited number of owners	X	Up to 100 shareholders; only one class of stock allowed	X	X	
May be owned by another business, rather than individuals	X		X		
May issue shares of stock to attract investors	X	X			
Owners can report business profit and loss on their personal tax returns		X	X	X	X
Not required to hold annual meetings or record meeting minutes			X	X	X